



Financial Highlights

Fiscal Year 2008

The Hope Street Kids program expenses fall into two categories: research and education. Research and education grants are awarded to institutions, individuals and organizations and are selected through a peer-review grant process accepted by the National Institutes of Health. At the end of each grant application, programs are evaluated and a progress report is submitted to Hope Street Kids. Educational expenditures include all of Hope Street Kid's efforts to reach the public with information about pediatric cancer and the publication of the *Hope Street* newsletter, brochures and other materials, as well as the Hope Street Kids Web site.

Allocation of Funds

86%	Research and Education Grants
3%	Management and General
11%	Fundraising

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$ 1,081,467
Beneficial interest in assets held by others	29,776
Accounts receivable	124,100
Investments	<u>713,085</u>
TOTAL CURRENT ASSETS	<u>1,948,428</u>

LIABILITIES

CURRENT LIABILITIES

Accounts payable and accrued expenses	4,998
Due to Prevent Cancer Foundation	73,253
Retirement payable	8,593
Grants payable	<u>702,500</u>
TOTAL CURRENT LIABILITIES	<u>789,344</u>

ASSETS IN EXCESS OF LIABILITIES **1,159,084**

SUPPORT AND REVENUE

Contributions	239,687
Special events	684,638
Less: Cost of direct benefits to donors	(57,426)
Investment income	3,598
Other income	<u>(23)</u>
TOTAL SUPPORT AND REVENUE	<u>\$ 870,474</u>

EXPENSES

Program services (Research)	\$ 1,075,659
Fundraising	\$ 132,565
Management and general	<u>\$ 42,234</u>
TOTAL EXPENSES	<u>\$ 1,250,458</u>

Support and revenue in excess of (less than) expenses	\$ (379,984)
Assets in excess of liabilities, beginning of year	<u>\$ 1,539,068</u>
Assets in excess of liabilities, end of year	<u>\$ 1,159,084</u>